

PRESS RELEASE

iVoice Technology, Inc. Improves Balance Sheet Through Loan Repayment of \$691,000

iVoice, Inc. Investment of \$1.3 Million Into iVoice Technology, Inc., Provides Capital For Repayment

Matawan, NJ – March 18, 2008 -- iVoice Technology, Inc. (OTC Bulletin Board: IVOT), announced today that it has repaid approximately \$691,000 in secured convertible debt to an institutional investor as a result of the capital infusion from iVoice Inc. (OTC Bulletin Board: IVOI)

This transaction leaves a balance of only \$186,000 due to the institutional investor; with the investor agreeing not to convert into common stock any portion of the remaining debenture until after November 1, 2008, thereby allowing the Company to strengthen its position in the marketplace.

"We will continue to seek avenues to enhance the financial flexibility of the Company," said iVoice Technology President and Chief Executive Officer Jerry Mahoney. "While still aggressively seeking exciting projects such as our recently announced non-binding Letter of Intent with Atire Technologies, Inc., developers of SoundSponge[®] (which is patent protected) and made from 100% recycled tires. With a strong balance sheet, we will pursue transactions that are likely to improve returns for shareholders."

About iVoice Technology, Inc:

iVoice Technology, Inc., previously was a wholly owned subsidiary of iVoice, Inc. (OTCBB: IVOI) prior to the spin-off from iVoice that was completed in August 2005 as a special stock dividend distribution to iVoice shareholders. iVoice Technology, Inc, Inc. was incorporated in New Jersey on November 10, 2004 as a wholly owned subsidiary of iVoice, Inc. iVoice Technology, Inc. designs, manufactures, and markets innovative Interactive Voice Response (IVR) applications and computer telephony communications systems.

Certain information included in this press release, may contain forward-looking statements about our current and expected performance trends, growth plans, business goals and other matters. These statements may be contained in our filings with the Securities and Exchange Commission, in our press releases, in other written communications, and in oral statements made by or with the approval of one of our authorized officers. Information set forth in this press release contains various "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. The Private Securities Litigation Reform Act of 1995 (the "Act") provides certain "safe harbor" provisions for forward-looking statements. The reader is cautioned that such forward-looking statements are based on information available at the time and/or management's good faith belief with

respect to future events, and are subject to risks and uncertainties that could cause actual performance or results to differ materially from those expressed in the statements. Forward-looking statements speak only as of the date the statement was made. We assume no obligation to update forward-looking information to reflect actual results, changes in assumptions or changes in other factors affecting forward-looking information. Forward-looking statements are typically identified by the use of terms such as "anticipate," "believe," "could," "estimate," "expect," "intend," "may," "might," "plan," "predict," "project," "should," "will," and similar words, although some forward-looking statements are expressed differently. Although we believe that the expectations reflected in such forward-looking statements are reasonable, we can give no assurance that such expectations will prove to be correct.

For more information on iVoice, please visit <http://www.ivoice.com>

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