

iVoice Technology To Invest \$500,000 in B Green Innovations To Develop Environmental Technologies

MATAWAN, N.J.--(BUSINESS WIRE)--May 7, 2008 - iVoice Technology, Inc. (OTC Bulletin Board: IVOT) announced today that it has agreed to invest up to \$500,000 in B Green Innovations, Inc., its wholly-owned subsidiary, to develop and commercialize its "green" technology platforms. The first technology will be used to recycle tires. Recently, iVoice announced that it had filed a new patent application for a process it describes as "Recycled Tire Pod with Appliance Recess Guide."

"We believe this investment will allow B Green to further develop its promising technologies," said Jerry Mahoney, CEO of iVoice Technology. "The need for innovative solutions addressing significant environmental concerns has never been greater, and we believe that iVoice possesses the technology platforms and the management team to capitalize on many of these opportunities."

About iVoice Technology, Inc:

iVoice Technology, Inc., previously was a wholly owned subsidiary of iVoice, Inc. (OTCBB: IVOI) prior to the spin-off from iVoice that was completed in August 2005 as a special stock dividend distribution to iVoice shareholders. iVoice Technology, Inc. was incorporated in New Jersey on November 10, 2004 as a wholly owned subsidiary of iVoice, Inc. iVoice Technology, Inc. is taking steps to become a "green" technology company, focused on acquiring and identifying promising technologies that address environmental issues. The company also designs, manufactures, and markets innovative Interactive Voice Response (IVR) applications and computer telephony communications systems.

Certain information included in this press release, may contain forward-looking statements about our current and expected performance trends, growth plans, business goals and other matters. These statements may be contained in our filings with the Securities and Exchange Commission, in our press releases, in other written communications, and in oral statements made by or with the approval of one of our authorized officers. Information set forth in this press release contains various "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. The Private Securities Litigation Reform Act of 1995 (the "Act") provides certain "safe harbor" provisions for forward-looking statements. The reader is cautioned that such forward-looking statements are based on information available at the time and/or management's good faith belief with respect to future events, and are subject to risks and uncertainties that could cause actual performance or results to differ materially from those expressed in the statements. Forward-looking statements speak only as of the date the statement was made. We assume no obligation to update forward-looking information to reflect actual results, changes in assumptions or changes in other factors affecting forward-looking information. Forward-looking statements are typically identified by the use of terms such as "anticipate," "believe," "could," "estimate," "expect," "intend," "may," "might," "plan," "predict," "project," "should," "will," and similar words, although some forward-looking statements are expressed differently. Although we believe that the expectations reflected in such forward-looking statements are reasonable, we can give no assurance that such expectations will prove to be correct.

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